MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 1057

H.P. 753

House of Representatives, April 5, 1989

Reference to the Committee on Energy and Natural Resources suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Speaker MARTIN of Eagle Lake.
Cosponsored by Representative GWADOSKY of Fairfield, Senator PEARSON of Penobscot and Representative CARTER of Winslow.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Provide Financial Assistance to Expedite the Removal of Underground Oil Tanks.



Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §1023-D, sub-§3, ¶B, as enacted by PL 1987, c. 521, §4, is repealed.

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Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

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1989-90

FINANCE AUTHORITY OF MAINE

Underground Oil Storage Facility Replacement Fund

15 All Other \$3,000,000

Provides funds for direct loans for removal and replacement of underground oil storage Loans may be provided at no facilities. interest to owners of 5 or facilities. For purposes of determining whether an owner owns 5 or fewer facilities, all facilities with 50% or more common ownership shall be included.

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STATEMENT OF FACT

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This bill provides an additional \$3,000,000 in funds to be loaned to owners of 5 or fewer underground oil storage facilities. State law now requires most owners of underground oil storage facilities to remove and replace their tanks on a statutorily set schedule regardless of whether or not there is proof the tanks are leaking. This bill will provide additional assistance to expedite the removal of these tanks. All facilities with 50% or more common ownership shall be included in the determination of whether an applicant for a loan owns 5 or fewer facilities. The bill removes the requirement that loan applicants show they cannot obtain the funds from any other source.