

# MAINE STATE LEGISLATURE

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L.D. 1012

(Filing No. H-582 )

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
114TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 735, L.D. 1012, "Resolve,  
to Establish the Commission to Study Foreign Ownership and  
Investment in Maine Land and Business"

Amend the resolve by striking out all of the title and  
inserting in its place the following:

'Resolve, to Study International Trade Opportunities and Foreign  
Ownership and Investment in Maine'

Further amend the resolve by striking out everything after  
the title and before the statement of fact and inserting in its  
place the following:

'Emergency preamble. Whereas, Acts and resolves of the  
Legislature do not become effective until 90 days after  
adjournment unless enacted as emergencies; and

Whereas, there is an urgent need to prepare the State to  
take advantage of the opportunities in international trade and to  
analyze the impact of foreign ownership and investment in Maine;  
and

Whereas, the Free Trade Agreement with Canada, the trade  
policies of other foreign nations, and foreign investment have a  
significant impact on the Maine economy; and

Whereas, it is necessary to address these issues  
immediately; and

Whereas, in the judgment of the Legislature, these facts  
create an emergency within the meaning of the Constitution of  
Maine and require the following legislation as immediately  
necessary for the preservation of the public peace, health and  
safety; now, therefore, be it

1       **Sec. 1. Study. Resolved:** That the joint standing committee of  
the Legislature having jurisdiction over economic development  
3 matters shall conduct a study of the means by which the State can  
take advantage of the opportunities in international trade and  
5 the impact of foreign ownership and investment in this State; and  
be it further

7  
9       **Sec. 2. Use of subcommittee. Resolved:** That a 5-member  
subcommittee of the joint standing committee shall conduct the  
study and report its findings and recommendations to the full  
11 committee; and be it further

13       **Sec. 3. Study criteria. Resolved:** That the committee shall  
consider, but not be limited to, the following:

15           1. Identification of the opportunities for this State in  
17 international trade;

19           2. The measures necessary to exploit these opportunities;

21           3. The feasibility and implementation of these measures; and

23           4. A state policy concerning foreign direct investment in  
this State, including, but not limited to:

25           A. The industrial sectors in which foreign investment is  
27 not in the best interest of the State;

29           B. The industrial sectors in which foreign investment is  
appropriate and should be encouraged;

31           C. A strategy to attract compatible foreign investment and  
33 to guide foreign investment in the best interest of this  
State;

35           D. The necessary marketing programs to effectively promote  
37 investment in the State's economy, including, among others,  
an inventory of available industrial sites and arrangements  
39 for working with local governments on prospective sitings of  
foreign firms in these jurisdictions; and

41           E. The evaluation mechanism to evaluate the benefits and  
43 costs of actual and proposed foreign investment; and be it  
further

45       **Sec. 4. Meetings. Resolved:** That the subcommittee is  
47 authorized compensation for 5 meetings and the full committee is  
authorized compensation for one meeting; and be it further

49  
51       **Sec. 5. Compensation. Resolved:** That the committee shall be  
compensated in accordance with the Maine Revised Statutes, Title  
3, section 2, upon application to the Executive Director

1 of the Legislative Council; and be it further

3       **Sec. 6. Staff. Resolved:** That the Legislative Council shall  
5 provide staff for the study; and be it further

7       **Sec. 7. Report. Resolved:** That the committee shall report its  
9 findings and recommendations, including any necessary  
11 implementing legislation, to the Second Regular Session of the  
13 114th Legislature no later than January 15, 1990; and be it  
15 further

17       **Sec. 8. Appropriation. Resolved:** That the following funds are  
19 appropriated from the General Fund to carry out the purposes of  
21 this resolve.

1989-90

23       **LEGISLATURE**

25       **Study Commissions - Funding**

27       Personal Services	\$2,090
29       All Other	4,200

31       Provides funds for a 5-member  
33 subcommittee of the joint  
35 standing committee of the  
37 Legislature having  
39 jurisdiction over housing and  
41 economic development to  
43 conduct a study of the means  
45 by which the State can take  
advantage of international  
trade opportunities and the  
impact of foreign ownership  
and investment in Maine.  
Also provides funds for a  
full committee meeting to  
review the subcommittee  
findings and recommendations.

47       **LEGISLATURE**  
49 **TOTAL**

\$6,290

51       **Emergency clause.** In view of the emergency cited in the  
53 preamble, this resolve shall take effect when approved.'

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### STATEMENT OF FACT

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This amendment provides that a 5-member subcommittee of the Joint Standing Committee on Housing and Economic Development conduct a study of international trade opportunities, the means by which the State can exploit these opportunities and the impact of foreign ownership and investment in Maine.

Reported by the Committee on Housing and Economic Development  
Reproduced and distributed under the direction of the Clerk of the  
House

6/16/89

(Filing No. H-582)