MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 919

H.P. 671

House of Representatives, March 23, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.

Reference to the Committee on State and Local Government suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Speaker MARTIN of Eagle Lake.
Cosponsored by President PRAY of Penobscot, Senator BOST of Penobscot and Representative CLARK of Millinocket.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act Concerning the Authority of Municipal Officers to Refinance Certain Debts.

(AFTER DEADLINE)

(EMERGENCY)



Т	Elliergency preamble. Whereas, Acts of the Legislature do not
	become effective until 90 days after adjournment unless enacted
3	as emergencies; and
5	Whereas, this legislation is immediately necessary to enable
	the municipal officers of towns and plantations to continue to be
· 7	able to refinance certain debts without the necessity of a town
	meeting; and
9	
•	Whereas, if this legislation is not enacted immediately,
11	towns will have to incur the additional expense and undergo the
	unnecessary inconvenience of calling special town meetings to
13	authorize these actions; and
13	auchorize these actions; and
15	Whereas, in the judgment of the Legislature, these facts
Τ'n	
77	create an emergency within the meaning of the Constitution of
17	
10	necessary for the preservation of the public peace, health and
19	safety; now, therefore,
	The identification of the Class of Maine or College
21	Be it enacted by the People of the State of Maine as follows:
	20 A BAIDCA 95705
23	30-A MRSA §5705 is enacted to read:
2.5	Scrot Designation of the With-1 Chates Former Home
25	§5705. Refinancing of the United States Farmers Home
27	Administration loans
27	For the period beginning January 1, 1989, and ending
20	December 31, 1989, the municipal officers of any municipality or
29	
	plantation may refinance any debt owed to the United States
31	Farmers Home Administration without the approval of the
	municipality's or plantation's legislative body as long as the
33	refinancing will result in a net savings to the municipality or
	plantation.
35	
	Emergency clause. In view of the emergency cited in the
37	preamble, this Act shall take effect when approved.
39	
	STATEMENT OF FACT
41	
	This bill extends for one year the authority of municipal
43	officers to refinance debts owed to the United States Farmers
	Home Administration without approval of a town meeting when the
45	refinancing will result in reduced costs to the municipality.