



114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 826

H.P. 602

Marker D. C. D.

House of Representatives, March 17, 1989

Reference to the Committee on Taxation suggested and ordered printed.

Id Vert

EDWIN H. PERT, Clerk

Presented by Representative HEESCHEN of Wilton. Cosponsored by Representative ROTONDI of Athens, Representative HICKEY of Augusta and Senator ANDREWS of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Increase County Share of Real Estate Transfer Tax.

1 Be it enacted by the People of the State of Maine as follows:

36 MRSA §4641-B, 5th ¶, as amended by PL 1983, c. 859, Pt. M, §10, is further amended to read:

Each register of deeds shall, on or before the 10th day of
each month, pay over to the State Tax Assessor 90% 70% of the tax collected during the previous month. Fifteen percent of the tax
collected shall be transferred to the county treasury to help offset operating expenses of county government. The remaining
10% 15% shall be retained for the county by the register of deeds and accounted for to the county treasurer as reimbursement for services rendered by the county in collecting the tax.

STATEMENT OF FACT

19 The purpose of this bill is to increase the county share of real estate transfer tax which would be retained by counties for 21 expenses incurred in the services provided by county government. This increase would subsequently help to reduce the tax imposed 23 on towns for use in operating expenses by county government and therefore result in lower property taxes.

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