

MAINE STATE LEGISLATURE

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L.D. 804
(Filing No. S-329)

STATE OF MAINE
SENATE
114TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A" to S.P. 305, L.D. 804, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$13,000,000 for Facilities Serving People with Mental Illness"

Amend the bill in the title by striking out the symbol and figure "\$13,000,000" and inserting in its place the following: '\$7,000,000'

Further amend the bill in section 1 in the 5th line (page 1, line 16 in L.D.) by striking out the symbol and figure "\$13,000,000" and inserting in its place the following: '\$7,000,000'

Further amend the bill in section 5 in the 5th line from the end (page 2, line 8 in L.D.) by striking out the following: ", the Finance Authority of Maine"

Further amend the bill by striking out all of section 6 and inserting in its place the following:

'Sec. 6. Allocations from General Fund bond issue; low-interest loan funds; emergency capital needs grants. The proceeds of the sale of bonds shall be expended as designated in the following schedule.

1989-90

MAINE STATE HOUSING AUTHORITY

Acquisition, Construction or Rehabilitation -
Mental Health Facilities

All Other \$4,000,000

MAINE STATE HOUSING AUTHORITY
TOTAL

\$4,000,000

R. of S

1
2 **MENTAL HEALTH AND MENTAL**
3 **RETARDATION, DEPARTMENT OF**

4 **Emergency Capital Needs Grants**

5
6
7 All Other \$3,000,000

8
9 **DEPARTMENT OF MENTAL HEALTH**
10 **AND MENTAL RETARDATION**
11 **TOTAL**

\$3,000,000

12
13 **TOTAL ALLOCATIONS**

\$7,000,000'

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15 Further amend the bill in section 10 in the question in the
16 first line (page 3, line 51 in L.D.) by striking out the symbol
17 and figure "\$13,000,000" and inserting in its place the
18 following: '\$7,000,000'

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20 Further amend the bill by inserting at the end before the
21 statement of fact the following:

22
23 **FISCAL NOTE**

24
25 The cost of this bond issue is estimated to be \$8,531,250
26 with principal payments of \$7,000,000 and interest payments of
27 approximately \$1,531,250.

28
29 Also, the estimated cost of sending this question out to
30 referendum will vary according to the total number of referenda
31 enacted by this session of the Legislature. The estimated cost
32 to the Secretary of State if one to 6 referenda are presented to
33 the voters is \$88,000. Each additional referendum costs an
34 additional \$5,300.'

35
36
37 **STATEMENT OF FACT**

38
39 This amendment reduces the amount of the bond issue to
\$7,000,000 and adds a fiscal note.

Reported by Senator Brannigan for the Committee on
Appropriations and Financial Affairs. Reproduced and
Distributed Pursuant to Senate Rule 12.
(6/16/89) (Filing No. S-329)