

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
114TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 538,  
L.D. 735, Bill, "An Act to Improve the Cost-of-living Adjustment  
Under the Maine State Retirement System"

Amend the amendment by striking out all of paragraph B and  
inserting in its place the following:

'B. Whenever the annual percentage change increase in the  
Consumer Price Index from July 1st to June 30th exceeds 4%, the  
board shall make whatever adjustments in the retirement benefits  
are necessary to reflect an annual increase ~~or-decrease~~ of 4% and  
shall ~~report-that-adjustment-and~~ submit a supplemental budget  
request to the Governor for the additional funds that would be  
required to make adjustments in the retirement benefits to  
reflect the actual increase ~~or-decrease~~ in the Consumer Price  
Index ~~to-the-Legislature-during-the-month-of-February-of-the~~  
following-year. The request shall include a report stating the  
cost of the 4% increase, the actual percentage increase in the  
Consumer Price Index and the percentage adjustments granted  
during the previous 5 years. The board shall make an additional  
adjustment in the retirement benefits in the month following the  
appropriation only in that amount.'

STATEMENT OF FACT

The purpose of this amendment is to clarify and simplify  
language.

Filed by Rep. Hickey of Augusta  
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House  
5/16/89  
(Filing No. H-205)