

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 726

S.P. 280

In Senate, March 13, 1989

Reference to the Committee on Labor suggested and ordered printed.

A handwritten signature in cursive script, reading 'Joy J. O'Brien'.

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator COLLINS of Aroostook.

Cosponsored by Representative GARLAND of Bangor and Representative RAND of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Clarify the Reporting Requirements for Workers' Compensation Insurers.



1 **Be it enacted by the People of the State of Maine as follows:**

3 **39 MRSA §107**, as amended by PL 1987, c. 559, Pt. B, §47, is
5 repealed and the following enacted in its place:

7 **§107. Information from insurance companies**

9 Every insurance company insuring employers under this Act
11 shall fill out any blanks and answer all questions submitted to
13 it that may relate to policies, premiums, amount of compensation
paid and such other information as the commission or the
Superintendent of Insurance may deem important, either for the
proper administration of this Act or for statistical purposes.

15 In addition, every insurance company subject to section 22
17 shall, not later than 30 days after filing its annual statement,
19 file with the superintendent a detailed explanation of its
reserving policy in regard to claims under this chapter,
including specific reserve guidelines.

21

23 **STATEMENT OF FACT**

25 In 1987, the Legislature enacted the Maine Revised Statutes,
27 Title 24-A, section 2371, which contains detailed statistical
reporting requirements for workers' compensation insurers. As a
29 result, some of the reporting requirements under Title 39,
section 107 are no longer necessary.