MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 114TH LEGISLATURE FIRST REGULAR SESSION HOUSE AMENDMENT "A" to S.P. 270, L.D. 698, Bill, "An Act of Clarify Certain Provisions in the Maine State Retirement Systems" Amend the bill by inserting after section 3 the following: 'Sec. 4. 5 MRSA §18362 is enacted to read: \$18362. Teachers in private, parochial and other schools 1. Parochial school or public or private academy. A member who taught in a parochial school or in a public or private academy may purchase up to 10 years of service credit for the service under the following conditions.
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A. The member must have taught in a school approved by the Department of Educational and Cultural Services or the contract of
education department of another state while holding appropriate teaching certificate.
B. The member must have 10 years of creditable service the retirement system.
C. The member must, before any retirement benefit become effective for the member, pay into the Members' Contribution Fund, by a direct payment or by an increased rate of
contribution through payroll deduction, an amount which together with regular interest on that amount, is the
actuarial equivalent, at the effective date for the member' retirement benefit, of the portion of the member'
retirement benefit based on the additional creditable service.
. 2. Other schools and programs. A member who terminate
service in the State and teaches under the Volunteers in Service to America Program, the Fulbright Exchange Program or the Peac
<u>Corps, foreign or domestic, or teaches children of United State</u> Foreign Corps personnel outside the continental limits of the continent of

HOUSE AMENDMENT "H" to S.P. 270, L.D. 698

1	United States is entitled to service credit for that service
_	under the following conditions.
3	A. The service credit may not exceed 2 years.
5	
_	B. The member must return to active service as a member of
7	the retirement system within one year of the completion of
_	the teaching outside of the State described in this section.
9	
	C. The member must, before any retirement benefit becomes
11	effective for the member, pay into the Members' Contribution
	Fund, by a direct payment or by an increased rate of
13	contribution through payroll deduction, an amount which,
	together with regular interest on that amount, is the
15	actuarial equivalent, at the effective date of the member's
	retirement benefit, of the portion of the member's
17	retirement benefit based on the additional creditable
	service.'
19	
	Further amend the bill by renumbering the sections to read
21	consecutively.
23	
25	STATEMENT OF FACT
27	This amendment restores to participating local district members of the Maine State Retirement System a benefit which was
29	inadvertently removed when the Maine state retirement laws were recodified in 1986.
31	

Filed by Rep. Hickey of Augusta
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House
4/11/89 (Filing No. H-63)