



## 114th MAINE LEGISLATURE

## FIRST REGULAR SESSION - 1989

Legislative Document

No. 680

H.P. 500

House of Representatives, March 7, 1989

Reference to the Committee on Judiciary suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative SEAVEY of Kennebunkport. Cosponsored by Representative HANLEY of Paris.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Protect Civil Litigants.

1	Be it enacted by the People of the State of Maine as follows:
3	Sec.1. 4 MRSA c.17, sub-c.IV is enacted to read:
5	SUBCHAPTER IV
7	ATTORNEY FEES
9	<u>§911. Contingent fees</u>
11 13	<ol> <li>Definition. As used in this subchapter, unless the context otherwise indicates, the following terms have the following meanings.</li> </ol>
15 17	A. "Contingent fee" includes any fee arrangement under which the compensation is to be determined in whole or in part on the result obtained.
19 21	2. Limitation. In any action, the total contingent fee for the plaintiff's attorney or attorneys shall not exceed 25% of the total sum recovered in that action, exclusive of litigation
23	expenses.
25	<u>3. Future damages; lump-sum value. For the purposes of determining any lump-sum contingent fee, any future damages</u>
27	<u>recoverable by the plaintiff in periodic installments shall be</u> <u>reduced to lump-sum value.</u>
29 · 31	Sec. 2. 24 MRSA $2961$ , sub- $1$ , as enacted by PL 1985, c. 804, $1500$ and 22, is repealed and the following enacted in its place:
33	<u>1. Limitation. In an action for professional negligence, the total contingent fee for the plaintiff's attorney or attorneys shall not exceed 25% of the total sum recovered in that</u>
35	action, exclusive of litigation expenses.
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39	STATEMENT OF FACT
41 43	This bill provides that in any action, the total contingent fee for the plaintiff's attorney or attorneys may not exceed 25% of the total sum recovered in that action, exclusive of litigation expenses.

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