

MAINE STATE LEGISLATURE

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L.D. 677

(Filing No. H-608)

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 497, L.D. 677, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$50,000,000 to Fund a Capital Grants Program to Solid Waste Regional Commissions and Municipalities to Invest in Recycling Equipment and Facilities"

Amend the bill by striking out all of the title and inserting in its place the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$5,000,000 to Fund a Capital Grants Program to Solid Waste Regional Commissions and Municipalities to Invest in Recycling Equipment and Facilities'

Further amend the bill in section 1 in the 6th line (page 1, lines 17 in L.D.) by striking out the following: "\$50,000,000" and inserting in its place the following: '\$5,000,000'

Further amend the bill in section 1 in the 4th line from the end (page 1, line 23 in L.D.) by striking out the following: "20" and inserting in its place the following: '5'

Further amend the bill in section 6 in the last line (page 2, line 13 in L.D.) by striking out the following: "\$50,000,000" and inserting in its place the following: '\$5,000,000'

Further amend the bill in section 10 in the question in the first line (page 2, line 46 in L.D.) by striking out the following: "\$50,000,000" and inserting in its place the following: '\$5,000,000'

Further amend the bill by inserting before the statement of fact the following:

FISCAL NOTE

The cost of this bond issue is estimated to be \$6,093,750

COMMITTEE AMENDMENT "A" to H.P. 497, L.D. 677

1 with principal payments of \$5,000,000 and interest payments of
approximately \$1,093,750.

3

5 Also, the estimated cost of sending this question out to
referendum will vary according to the total number of referenda
7 enacted by this session of the Legislature. The estimated cost
to the Secretary of State if one to 6 referenda are presented to
the voters is \$88,000. Each additional referendum costs an
9 additional \$5,300.'

11

STATEMENT OF FACT

13

15 This amendment reduces the amount of the bond issue from
\$50,000,000 to \$5,000,000, changes the term from 20 to 5 years
and adds a fiscal note.

Reported by the Committee on Appropriations and Financial Affairs
Reproduced and distributed under the direction of the Clerk of the
House
6/16/89

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