

MAINE STATE LEGISLATURE

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L.D. 603

(Filing No. S- 352)

**STATE OF MAINE
SENATE
114TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT " C " to COMMITTEE AMENDMENT "B" to H.P. 438, L.D. 603, Bill, "An Act to Extend the Exemption for Sales Tax for Certain Instrumentalities of Interstate or Foreign Commerce"

Amend the amendment by inserting at the beginning of the first line of the 2nd paragraph after the title (page 1, line 21 in amendment) the following: 'Sec. 1.'

Further amend the amendment by inserting before the fiscal note the following:

'Sec. 2. 36 MRSA §1760, sub-§48, as amended by PL 1987, c. 865, §1, is further amended to read:

48. Scheduled airlines. The sale or lease of an aircraft, or replacement or repair parts of an aircraft, used by a scheduled airline, based in this State, and which is regularly used in the performance of service under the regulations of the Civil Aeronautics Board, Part 298 or under the United States Code, Title 49, Section 1371. This subsection shall take effect retroactively beginning on January 1, 1984, and shall remain in effect until ~~October 1, 1989~~ June 30, 1992.'

Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

'FISCAL NOTE

If enacted, this legislation would result in a loss of revenue to the General Fund of \$2,477,745 in fiscal year 1989-90 and \$4,088,278 in fiscal year 1990-91. The corresponding loss of revenue to the municipal revenue sharing program would be \$133,155 in fiscal year 1989-90 and \$219,707 in fiscal year 1990-91.'

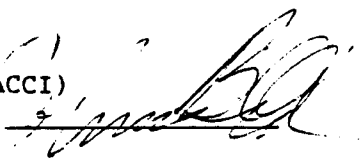
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SENATE AMENDMENT "C " to COMMITTEE AMENDMENT "B" to H.P. 438,
L.D. 603

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STATEMENT OF FACT

This amendment allows a continued sales tax exemption for
the purchase of aircraft only.

(Senator BALDACCI)
SPONSORED BY: 
COUNTY: Penobscot

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