

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

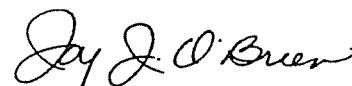
Legislative Document

No. 540

S.P. 224

In Senate, March 3, 1989

Reference to the Committee on Taxation suggested and ordered printed.


JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator TWITCHELL of Oxford.

Cosponsored by Representative WALKER of Norway and Representative JACKSON of Harrison.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Provide a Tax Exemption on the Property of Fish and Game Clubs.



1 Be it enacted by the People of the State of Maine as follows:

3 36 MRSA §652, sub-§1, ¶M is enacted to read:

5 M. The real estate and personal property owned and occupied
7 or used solely for their own purposes by nonprofit fish and
9 game clubs. Further conditions to the right of exemption
11 are that:

13 (1) No director, trustee, officer or employee of any
15 organization claiming exemption may receive directly or
17 indirectly any pecuniary profit from the operation of
19 the club, except reasonable compensation for services
21 in effecting its purposes or as a proper beneficiary of
23 its purposes;

25 (2) All profits derived from the operation of the club
27 and the proceeds from the sale of its property are
29 devoted exclusively to the purposes for which it is
31 organized; and

(3) The institution, organization or corporation
claiming exemption under this subsection shall file
with the tax assessors upon their request a report for
its preceding fiscal year in such detail as the tax
assessors may reasonably require.

STATEMENT OF FACT

The purpose of this bill is to provide a tax exemption for the property of nonprofit fish and game clubs.