

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 459

H.P. 340

House of Representatives, February 27, 1989

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative PARADIS of Frenchville.

Cosponsored by Senator ERWIN of Oxford, Representative RICHARD of Madison and Representative STEVENSON of Unity.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Allow Teachers to Obtain Retirement Benefits at 55 Years
of Age if They Have 30 Years of Service.



1 **Be it enacted by the People of the State of Maine as follows:**

3 **5 MRSA §17852, sub-§11 is enacted to read:**

5 11. Public school teachers. Public school teachers who
7 retire on or after reaching 55 years of age with at least 30
9 years of service shall have their benefits computed in accordance
11 with subsection 1.

11 **STATEMENT OF FACT**

13 Currently, members of the Maine State Retirement System may
15 qualify for retirement benefits upon reaching 60 years of age or
17 upon completion of 25 years of service. However, those who
19 retire after 25 years of service before reaching 60 years of age
21 have their retirement benefit reduced by the percentage that a
life annuity due at 60 years of age bears to the life annuity due
at the age at which the person actually retires. This bill
allows teachers to qualify for full retirement benefits at 60
years of age if they have completed 30 years of service.