



## 114th MAINE LEGISLATURE

## **FIRST REGULAR SESSION - 1989**

## **Legislative Document**

No. 261

S.P. 141

In Senate, February 21, 1989

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator BERUBE of Androscoggin. Cosponsored by Representative ALIBERTI of Lewiston, Representative POULIOT of Lewiston and Representative TELOW of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Allow State Employees and Teachers to Purchase Retirement Credit for Time Worked Under Contract to the Governor's Office from 1974 to 1978.

- 1 Be it enacted by the People of the State of Maine as follows:
  - 5 MRSA §17764 is enacted to read:
- 5 <u>§17764. Governor's expense account payees</u>

 A person who, before or after service as a state employee or public school teacher in the State, was paid out of the
 Governor's expense account from 1974 to 1978 may purchase service credit for no more than 2 years during any part of which those
 payments were made if the following conditions are met.

- 13 <u>A. The person shall have 10 years of service in the public</u> schools or as a state employee, or a combination of both.
- B. The person shall, before any retirement benefit becomes17effective for that person, pay into the Members'<br/>Contribution Fund, by a direct payment or by an increased19rate of contribution through payroll deduction, an amount<br/>which, together with regular interest on that amount, is the21actuarial equivalent, at the effective date of that person's<br/>retirement benefit, of the portion of the retirement benefit23based on the additional creditable service.
- 25 The board shall provide, by rule, a method by which a person's eligibility for participating in the provisions of this section
  27 is to be determined and shall be the final judge as to that person's eligibility.
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STATEMENT OF FACT

This bill allows persons who are state employees or public school teachers and who were paid for any type of services from the Governor's expense account during the years 1974-1978 to purchase up to 2 years service credit in the Maine State Retirement System for the years during which they received such apayments.