

MAINE STATE LEGISLATURE

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L.D. 254

(Filing No. H- 237)

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
FIRST REGULAR SESSION**

HOUSE AMENDMENT "A" to H.P. 189, L.D. 254, Bill, "An Act to Amend the Revised Maine Securities Act and Related Statutes"

Amend the bill by striking out all of the fiscal note and inserting in its place the following:

'Sec. 86. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1989-90 1990-91

**PROFESSIONAL AND FINANCIAL
REGULATION, DEPARTMENT OF**

Bureau of Banking

Positions	(4)	(4)
Personal Services	\$104,063	\$145,700
All Other	27,200	26,100
Capital Expenditures	37,536	14,800

Provides funds for new positions of Licensing Coordinator, Broker-dealer and Investment Advisor Examiner, Small Business Specialist and Administrative Secretary; computerization of records; and proposed reclassifications and range changes as follows: range changes - Securities

HOUSE AMENDMENT "A" to H.P. 189, L.D. 254

1 Administrator, range 30 to
3 33; Supervisor, Enforcement,
5 range 25 to 30; Supervisor,
7 Securities Regulation, range
9 23 to 27; and
11 reclassifications - Legal
13 Secretary to Administrative
15 Secretary; Securities
17 Investigator to Coordinator
19 of Licensing Investigation;
21 and Clerk Typist II to Clerk
23 Typist III.

13 **DEPARTMENT OF PROFESSIONAL AND**
15 **FINANCIAL REGULATION**
17 **TOTAL**

\$168,799

\$186,600

19 **FISCAL NOTE**

21 Based on experience in fiscal year 1988-89, the increase of
23 fees proposed in sections 14 and 15 will increase undedicated
25 General Fund revenue by \$292,050 in fiscal year 1989-90 and
\$292,050 in fiscal year 1990-91.

27 This bill also appropriates funds for the Securities
29 Division of the Bureau of Banking within the Department of
31 Professional and Financial Regulation. The Governor has included
33 a similar General Fund appropriation in the supplemental budget
request. If the enacted version of the supplemental budget
includes this funding, then the appropriation section of this
bill should be adjusted accordingly.'

35 **STATEMENT OF FACT**

37 This amendment adds an appropriation section to link the
39 proposed increases in staffing, reclassifications and the
41 computerization of records in the Securities Division of the
43 Bureau of Banking with the fee increases which are intended to
fund them. Funding has also been included in the Governor's
supplemental budget request. This is noted in the fiscal note.

Filed by Rep. Rydell of Brunswick
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House
5/19/89

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