

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 184, L.D. 249, Bill, "An Act to Impose a Tax on Capital Gains from Speculative Land Sales"

Amend the bill by striking out all of the title and inserting in its place the following:

'An Act to Create the Legislative Study Commission on Growth Management and Tax Policy'

Further amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'Sec. 1. Legislative Study Commission on Growth Management and Tax Policy. There is established the Legislative Study Commission on Growth Management and Tax Policy. The commission shall be composed of 9 members. The President of the Senate shall appoint 3 members and the Speaker of the House of Representatives shall appoint 6 members. The members shall be drawn from the Joint Standing Committee on Energy and Natural Resources, the Joint Standing Committee on Taxation and the Joint Standing Committee on Housing and Economic Development. The commission shall select a chair from its membership.

The commission shall conduct a study of the relationship between tax policy and growth management efforts in this State. The study effort will look at the positive and negative impacts of the State's current tax policies on the comprehensive planning and land use management efforts of Maine communities. In particular, the commission shall consider the impacts of tax policy on land conservation and the availability of affordable housing.

The commission shall review available information on the relationship between tax policy and growth management. The commission shall examine tax policy initiatives which would encourage land conservation and the availability of affordable

COMMITTEE AMENDMENT "A" to H.P. 184, L.D. 249

1 housing. The commission shall report its findings and
2 recommendations to the Second Regular Session of the 114th
3 Legislature by February 15, 1990.

5 Commission members shall be reimbursed for all expenses and
6 shall be compensated pursuant to the Maine Revised Statutes,
7 Title 3, section 2. The Chair of the Legislative Council shall
8 convene the first meeting of the commission no later than 60 days
9 following the effective date of this Act.

11 The commission may request staff assistance from the
12 Legislative Council. The Executive Director of the Legislative
13 Council shall provide assistance in the administration of
14 commission members' compensation and expenses, personnel payroll
15 and benefits. The commission may request staff support from the
16 State Planning Office, the Office of Comprehensive Planning and
17 the Bureau of Taxation. These offices and bureau shall provide
18 assistance, if so requested.

19 **Sec. 2. Appropriation.** The following funds are appropriated
20 from the General Fund to carry out the purposes of this Act.

23 **1989-90**

25 **LEGISLATURE**

27 **Study Commission - Funding**

29	Personal Services	\$1,980
	All Other	3,270

31 Provides funding for the Legislative Study
32 Commission on Growth Management and Tax
33 Policy.

35 **LEGISLATURE**

37	TOTAL	<u>\$5,250</u>
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41 **FISCAL NOTE**

43 This bill requires an appropriation of \$5,250 in fiscal year
44 1989-90 to fund a legislative study commission.'

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