

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 190

H.P. 138

House of Representatives, February 15, 1989

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative McPHERSON of Eliot.
Cosponsored by Representative DEXTER of Kingfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-NINE

An Act Concerning Trade-in Equipment.



1 **Be it enacted by the People of the State of Maine as follows:**

3 **36 MRSA §1765, sub-§7**, as enacted by PL 1987, c. 402, Pt. A,
5 §180, is amended to read:

7 **7. Special mobile equipment.** Special mobile equipment to
9 ~~the extent of 20% of the trade-in allowance for the property~~
11 ~~taken-in-trade;~~

13 **STATEMENT OF FACT**

15 The purpose of this bill is to provide for an increased
sales tax credit on construction equipment traded in for new and
used construction equipment.