

# MAINE STATE LEGISLATURE

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L.D. 12

(Filing No. S- 10 )

**STATE OF MAINE  
SENATE  
114TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A " to S.P. 42, L.D. 12, Bill, "An Act to Clarify the Law Concerning the Inclusion of Nursing Home Benefits in Life Insurance Policies"

Amend the bill in that part designated "§2555.", in subsection 1, in the 4th line, (page 1, line 11 in L.D.) by striking out the following: "nursing home confinement" and inserting in its place the following: 'confinement to a nursing home or long-term care facility, receipt of home health care or hospice care benefits'

**STATEMENT OF FACT**

The original bill specifies what type of certificate of authority an insurer must have to issue life insurance policies which have nursing home benefit riders and permits the Bureau of Insurance to adopt standards for the product. According to the original bill, nursing home benefit riders are riders which permit the insured to accelerate the payment of life insurance or annuity benefits in the event of nursing home confinement, diagnosis of terminal illness or for substantially similar reasons. The purpose of the amendment is to clarify that the bill applies to life insurance policies which allow acceleration of benefits due to diagnosis of terminal illness or for any type of long-term care in an institution or community setting, not only for nursing home confinement, including nursing homes, home health care, long-term care facilities and hospices.

Reported by Senator Bustin for the Committee on Banking and Insurance. Reproduced and Distributed Pursuant to Senate Rule 12.  
(3/14/89) (Filing No. S-10)