

# MAINE STATE LEGISLATURE

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L.D. 2646

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(Filing No. H-789 )

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
113TH LEGISLATURE  
SECOND REGULAR SESSION

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HOUSE AMENDMENT "*B*" to H.P. 1953, L.D. 2646,  
Bill, "AN ACT to Clarify the Issuance of Securities by  
the Maine Court Facilities Authority."

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Amend the Bill by striking out everything after  
the enacting clause and before the emergency clause  
and inserting in its place the following:

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'Sec. 1. 4 MRSA §1606, sub-§1, as amended by PL  
1987, c. 816, Pt. KK, §6, is repealed.

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Sec. 2. 4 MRSA §1606, sub-§1-A is enacted to  
read:

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1-A. Resolution for issuance of securities. The  
Maine Court Facilities Authority may provide by  
resolution, at one time or from time to time, for the  
issuance and sale by it of securities, in its own  
name, for the purpose of paying the cost of any  
project, projects or part of any project, or the  
refinancing of existing indebtedness, approved by the  
authority. No securities of the authority may be  
authorized and issued except pursuant to a resolution  
adopted by the vote of not less than a majority of the  
members of the authority. The resolution shall  
describe the general purpose or purposes for which the  
securities are to be issued and state the maximum  
principal amount of the securities proposed to be

