

MAINE STATE LEGISLATURE

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L.D. 2646

(Filing No. H-788)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
SECOND REGULAR SESSION

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HOUSE AMENDMENT "A" to H.P. 1953, L.D. 2646,
Bill, "AN ACT to Clarify the Issuance of Securities by
the Maine Court Facilities Authority."

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Amend the Bill by striking out everything after
the enacting clause and before the emergency clause
and inserting in its place the following:

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'Sec. 1. 4 MRSA §1606, sub-§1, as amended by PL
1987, c. 816, Pt. KK, §6, is repealed.

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Sec. 2. 4 MRSA §1606, sub-§1-A is enacted to
read:

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1-A. Resolution for issuance of securities. The
Maine Court Facilities Authority may provide by
resolution, at one time or from time to time, for the
issuance and sale by it of securities, in its own
name, for the purpose of paying the cost of any
project, projects or part of any project, or the
refinancing of existing indebtedness, approved by the
authority. No securities of the authority may be
authorized and issued except pursuant to a resolution
adopted by the vote of not less than a majority of the
members of the authority. The resolution shall
describe the general purpose or purposes for which the
securities are to be issued and state the maximum
principal amount of the securities proposed to be
issued. No securities may be issued by the authority
without the prior approval of the Legislature. When

