MAINE STATE LEGISLATURE

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3	STATE OF MAINE
4	HOUSE OF REPRESENTATIVES
5	113TH LEGISLATURE
6	SECOND REGULAR SESSION

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7 HOUSE AMENDMENT " Ho H.P. 1953, L.D. 2646, 8 Bill, "AN ACT to Clarify the Issuance of Securities by the Maine Court Facilities Authority."

Amend the Bill by striking out everything after the enacting clause and before the emergency clause and inserting in its place the following:

- 'Sec. 1. 4 MRSA §1606, sub-\$1, as amended by PL 14 1987, c. 816, Pt. KK, \$6, is repealed.

1-A. Resolution for issuance of securities.

Maine Court Facilities Authority may provide by resolution, at one time or from time to time, for issuance and sale by it of securities, in its the own name, for the purpose of paying the cost project, projects or part of any project, of any or refinancing of existing indebtedness, approved by authority. No securities of the authority may may authorized and issued except pursuant to a resolution adopted by the vote of not less than a majority of the members of the authority. The resolution shall describe the general purpose or purposes for which the securities are to be issued and state the maximum principal amount of the securities proposed to be issued. No securities may be issued by the authority without the prior approval of the Legislature.

HOUSE AMENDMENT " θ " to H.P. 1953, L.D. 2646

1 2 3	the Legislature is not in session, the Legisla Council may approve the issuance of such securities behalf of the Legislature.	
4 5	Sec. 3. Effective date. Section 2 shall effect on November 30, 1988.'	take
6	STATEMENT OF FACT	

STATEMENT OF FACT

7 This amendment makes a technical correction to the Maine Court Facilities Authority law. It allows the Maine Court Facilities Authority to issue securities only after receiving legislative approval effective November 30, 1988. 8 9 10 11

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Filed by Rep. Carter of Winslow Reproduced and distributed under the direction of the Clerk of the House 5/4/88 (Filing No. H-788)