

MAINE STATE LEGISLATURE

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R. of S.

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L.D. 2641
(Filing No. S- 549)

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STATE OF MAINE
SENATE
113TH LEGISLATURE
SECOND REGULAR SESSION

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SENATE AMENDMENT " B " to H.P. 1946, L.D. 2641,
Bill, "AN ACT to Clarify the Sales Tax Exemption on
Scheduled Airlines."

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Amend the Bill by inserting at the beginning of
the first line after the enacting clause (page 1, line
6 in L.D.) the following: "Sec. 1. "

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Further amend the Bill by inserting at the end
before the statement of fact the following:

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'Sec. 2. Certification. The State Budget
Officer, after consulting with the Director of the
Office of Fiscal and Program Review shall certify to
the Governor and Legislative Council, on or before the
effective date of this Act, but no later than August
15th, the amount of General Fund unappropriated
surplus available to fund the purpose of this Act. If
the certified amount is insufficient to fund the
purpose of this Act, the State Budget Officer shall
recommend to the Governor appropriate actions
necessary to provide alternative methods of funding
the remaining balance.

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FISCAL NOTE

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Due to the nature of the accounting methods used
by the State, enactment of this bill would result in a
budgetary loss of revenue to the General Fund of

SENATE AMENDMENT " B " to H.P. 1946, L.D. 2641

1 \$1,288,422 in fiscal year 1988 and a corresponding
2 loss to the Local Government Fund of \$69,241. In
3 addition to these amounts, there will be a further
4 loss of revenue due to the accrual of interest. Any
5 cash losses, however, would not occur until some point
6 in the future. This loss of revenue will be offset by
7 General Fund surplus at the end of fiscal year 1988.
8 If not available at that time, then the State Budget
9 Officer shall recommend alternative methods of funding
10 to the Governor.'

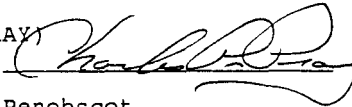
11 STATEMENT OF FACT

12 The purpose of this amendment is to reimburse the
13 General Fund for revenue losses incurred in 1988 as a
14 result of this legislation which clarifies the
15 legislative intent that certain leased aircraft placed
16 into service in 1984 be exempt from the use tax.

17 5816050488

18 (President PRAY)

19 SPONSORED BY:



20 COUNTY: Penobscot

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