

MAINE STATE LEGISLATURE

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S.
R. of S.

1

L.D. 2641

2

(Filing No. S-548)

3

STATE OF MAINE

4

SENATE

5

113TH LEGISLATURE

6

SECOND REGULAR SESSION

7

SENATE AMENDMENT " A " to H.P. 1946, L.D. 2641,
8 Bill, "AN ACT to Clarify the Sales Tax Exemption on
9 Scheduled Airlines."

10

Amend the bill by inserting at the end before the
11 statement of fact the following:

12

'FISCAL NOTE

13

Due to the nature of the accounting methods used
14 by the State, enactment of this bill would result in a
15 budgetary loss of revenue to the General Fund of
16 \$1,288,422 in fiscal year 1988 and a corresponding
17 loss to the Local Government Fund of \$69,241. Any
18 cash losses, however, would not occur until some point
19 in the future. This loss of revenue will be offset by
20 General Fund surplus at the end of fiscal year 1988.
21 If not available at that time, then from surplus as it
22 becomes available.'

23

STATEMENT OF FACT

24

This amendment adds a fiscal note to the bill.

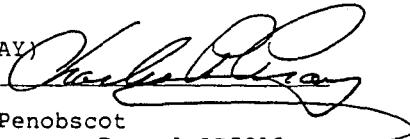
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(President PRAY)

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COUNTY: Penobscot

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