MAINE STATE LEGISLATURE

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Т	L.D. 2595
2	(Filing No. H-627)
3 4 5 6	STATE OF MAINE HOUSE OF REPRESENTATIVES 113TH LEGISLATURE SECOND REGULAR SESSION
7 8 9	HOUSE AMENDMENT "HOUSE S.P. 977, L.D. 2595, Bill, "AN ACT to Provide for Payment of Contributions by Employers under the Maine State Retirement System."
10 11 12 13	Amend the Bill in section 44 in subsection 1 in paragraph G in the first line (page 20, line 32 in L.D.) by striking out the underlined word "employer" and inserting in its place the following: 'taxpayer's employer on the taxpayer's behalf'
15 16	Further amend the Bill by inserting after section 44 the following:
17 18 19	'Sec. 45. 36 MRSA §5122, sub-§2, ¶C, as repealed and replaced by PL 1985, c. 506, Pt. A, §78, is amended to read:
20 21 22 23	C. Social security benefits and tier 1 railroad retirement benefits paid by the United States, to the extent included in federal adjusted gross income; and
24 25	<pre>Sec. 46. 36 MRSA \$5122, sub-\$2, ¶D, as enacted by PL 1985, c. 506, Pt. A, \$78, is amended to read:</pre>
26 27 28 29	D. For each of the taxable years ending in 1985 through 1987, $1/3$ of the amount by which federal adjusted gross income was increased for the taxable year ending in 1984 under subsection 1, paragraph F_{τ} ; and

HOUSE AMENDMENT "H" to S.P. 977, L.D. 2595

1 2	Sec. 47. 36 MRSA §5122, sub-§2, ¶E is enacted to read:
3 4 5	E. Pick-up contributions paid to the taxpayer by the Maine State Retirement System which have been previously taxed under this Part.
6 7	Further amend the Bill by renumbering the sections to read consecutively.
8	STATEMENT OF FACT
9 10 11 12	This amendment makes it clear that the pick-up contributions are subject to tax when they are paid into the Maine State Retirement System and not subject to tax when they are paid out as retirement benefits.
12	5378040488

Filed by Rep. Hickey of Augusta
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