

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

1 3. Payment by State. The State through the Maine
2 State Retirement System shall pay:

3 A. Ten percent of only the retired teacher
4 member's share of this insurance; or

5 B. One hundred percent of only the retired
6 teacher member's share of this insurance, if the
7 retired teacher resides in Maine, is over 70 years
8 of age and has 25 years of creditable service, as
9 defined under Title 5, section 17001, subsection
10 10, as a teacher in a public school in Maine,
11 provided that the rate paid by the State does not
12 exceed 100% of the share for a retired teacher who
13 is 65 years of age or over and who is eligible to
14 receive Medicare.

15 Sec. 2. Appropriation. The following funds are
16 appropriated from the General Fund to carry out the
17 purposes of this Act.

18 1988-89

19 EDUCATIONAL AND CULTURAL
20 SERVICES, DEPARTMENT OF

21 Teachers' Retirement

22 All Other \$1,023,162

23 STATEMENT OF FACT

24 This new draft would provide that the State will
25 make 100% of the payment of the health insurance
26 coverage for retired teachers over age 70 with 25
27 years of creditable service. The State payment would
28 be limited to 100% of the Medicare Companion Plan.

29 5024031488