

MAINE STATE LEGISLATURE

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L.D. 2502

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(Filing No. H-624)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "^A" to H.P. 1826, L.D. 2502,
8 Bill, "AN ACT to Clarify the Definition of Earnable
9 Compensation."

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Amend the bill in section 17001, by striking out
all of the last blocked paragraph (page 3, lines 2 to
8 in L.D.)

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Further amend the bill by inserting before the
statement of fact the following:

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'FISCAL NOTE

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If this bill is not enacted and the State loses
its pending court case on earnable compensation, the
contribution rates for teachers will increase. The
actuary of the Maine State Retirement System estimates
that the increase will be in excess of 2% of teachers'
salaries, resulting in an additional General Fund
appropriation of approximately \$8,500,000 annually.'

COMMITTEE AMENDMENT "A" to H.P. 1826, L.D. 2502

1 STATEMENT OF FACT

2 This amendment removes the 10% cap on increases in
3 earnable compensation in computing the average final
4 compensation of a member and adds a fiscal note.

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Reported by the Majority of the Committee on Aging, Retirement
and Veterans
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House
4/5/88 (Filing No. H-624)