

MAINE STATE LEGISLATURE

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L.D. 2415

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(Filing No. H- 587)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1762, L.D. 2415,
Bill, "AN ACT Enabling Municipalities to Establish
Municipal Investment and Land Banks Funded by a Local
Option Real Estate Transfer Tax."

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Amend the bill in that part designated "§4662." in
subsection 2 in the 3rd line (page 3, line 26 in L.D.)
by inserting after the underlined words "administered
by" the following: 'the municipal officers, unless a
commission is established. If a commission is to
administer the land bank, the referendum shall provide
for'

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Further amend the bill in that part designated
"§4662." in subsection 3 by striking out all of
paragraphs B, C and D and inserting in their place the
following:

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'B. Any other purposes which are incidental to
the purposes permitted by this section, including
administrative costs and the costs of employing
staff, but not including costs of maintaining or
improving recreation or open space land.'

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STATEMENT OF FACT

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This amendment provides that the land bank will be
administered by the municipal officials unless a
separate commission is established. It further

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H. 018

COMMITTEE AMENDMENT "A" to H.P. 1762, L.D. 2415

1 provides that funds in a municipal land bank cannot be
2 used to purchase or develop affordable housing or
3 local infrastructure.

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Reported by the Minority of the Committee on Taxation
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House

4/1/88

(Filing No. H-587)