

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

(EMERGENCY)
(AFTER DEADLINE)
SECOND REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 2342

H.P. 1705 House of Representatives, February 24, 1988

Approved for introduction by a majority of the
Legislative Council pursuant to Joint Rule 27.

Reference to the Committee on Appropriations and
Financial Affairs suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Speaker MARTIN of Eagle Lake.

Cosponsored by Representatives LISNIK of Presque Isle,
MAHANY of Easton and Senator COLLINS of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-EIGHT

1 RESOLVE, Authorizing a Working Capital
2 Advance for the Seed Potato Board.
3

4 Emergency preamble. Whereas, Acts and resolves
5 of the Legislature do not become effective until 90
6 days after adjournment unless enacted as emergencies;
7 and

8 Whereas, the Seed Potato Board, a unit within the
9 Department of Agriculture, Food and Rural Resources,

1 is currently experiencing a cash-flow problem; and

2 Whereas, the Seed Potato Board will be unable to
3 meet its payroll and other expenses without an advance
4 from the General Fund; and

5 Whereas, in the judgment of the Legislature, these
6 facts create an emergency within the meaning of the
7 Constitution of Maine and require the following
8 legislation as immediately necessary for the
9 preservation of the public peace, health and safety;
10 now, therefore, be it

11 **Working capital advance authorized. Resolved:**
12 That the State Controller is authorized to advance to
13 the Department of Agriculture, Food and Rural
14 Resources' Seed Potato Board from the State's
15 Unappropriated Surplus, \$175,000, during any state
16 fiscal year if requested in writing by the Secretary
17 of the Seed Potato Board. These funds will be used to
18 provide cash necessary to meet current expenses of the
19 Seed Potato Board and will be returned to the State's
20 Unappropriated Surplus before the close of the state
21 fiscal year in which the advance was made. The State
22 Controller will report to the Joint Standing Committee
23 on Appropriations and Financial Affairs within 30 days
24 of making any working capital advance for this purpose.

25 **Emergency clause.** In view of the emergency
26 cited in the preamble, this resolve shall take effect
27 when approved.

28 **FISCAL NOTE**

29 This legislation authorizes the Seed Potato Board
30 to receive a \$175,000 working capital advance, or
31 loan, from the General Fund in any state fiscal year.
32 It also requires the Seed Potato Board to repay the
33 General Fund for the amount advanced before the end of
34 the state fiscal year in which the advance was made.
35 As a result, there will be no significant fiscal
36 impact on the General Fund.

1 STATEMENT OF FACT

2 The operation of the Seed Potato Board is such
3 that it can experience a temporary lack of cash that
4 precludes the payment of payroll and other operating
5 costs.

6 This resolve authorizes a working capital advance
7 from the General Fund to assist the board in
8 overcoming its cash-flow problem and requires the
9 board to return the advance to the General Fund prior
10 to the close of the fiscal year in which the advance
11 was made.

12

4841021688