

MAINE STATE LEGISLATURE

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(Emergency)
SECOND REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

No. 2263

S.P. 868 In Senate, February 12, 1988
Submitted by the Department of Finance pursuant to Joint
Rule 24.

Reference to the Committee on Taxation suggested and
ordered printed.

JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator SEWALL of Lincoln.

Cosponsored by Representative JACKSON of Harrison.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-EIGHT

1 AN ACT Providing Conformity with the United
2 States Revenue Code Under the Maine Income Tax
3 Law for 1987.
4

5 Emergency preamble. Whereas, Acts of the
6 Legislature do not become effective until 90 days
7 after adjournment unless enacted as emergencies; and

8 Whereas, the 90-day period would delay the
9 processing of the 1987 income tax returns; and

10 Whereas, legislative action is necessary

1 immediately in order to ensure continued and efficient
2 administration of the Maine income tax law and certain
3 other state taxes; and

4 Whereas, in the judgment of the Legislature, these
5 facts create an emergency within the meaning of the
6 Constitution of Maine and require the following
7 legislation as immediately necessary for the
8 preservation of the public peace, health and safety;
9 now, therefore,

10 Be it enacted by the People of the State of Maine as
11 follows:

12 36 MRSA §111, sub-§1-A, as enacted by PL 1987,
13 c. 504, §2, is amended to read:

14 1-A. Code. "Code" means the United States
15 Internal Revenue Code of 1986 and amendments to that
16 Code as of December 31, 1986 1987.

17 Emergency clause. In view of the emergency
18 cited in the preamble, this Act shall take effect when
19 approved.

20 STATEMENT OF FACT

21 This bill provides for conformity with the federal
22 tax law as of December 31, 1987, for tax years
23 beginning in 1987. It recognizes any technical
24 changes made by Congress to the Tax Reform Act 1986.
25 There have been no significant changes to the Code
26 which would impact budgeted revenue.

27 The Maine Estate Tax and the Mining Excise Tax are
28 also affected by this conformity date since
29 definitions in those laws also refer to the United
30 State Internal Revenue Code.

31 There is no identifiable impact on revenue. Maine
32 income tax returns for 1987 will be prepared in
33 anticipation of continued conformity.

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