

L.D. 2077

(Filing No. H-482)

3 STATE OF MAINE 4 HOUSE OF REPRESENTATIVES 5 113TH LEGISLATURE 6 SECOND REGULAR SESSION COMMITTEE AMENDMENT " $\mathcal{H}$ " to H.P. 1524, L.D. 2077, Bill, "AN ACT to Implement Uniform Federal Lien 7 8 Registration." 9 Amend the Bill in section 4 in that part designated "§1803." by striking out all of subsection 10 11 i2 3 and inserting in its place the following: 13 '3. Personal property liens. Notices of federal liens upon personal property liens. Notices of federal liens upon personal property, whether tangible or intangible, except property of a type in which a security interest is perfected under Title 11, section 9-401, subsection (1), paragraph (a), for obligations payable to the United States and certificates and notices affecting the liens, shall be filed with the 11 15 16 17 18 19 20 Secretary of State. 21 Further amend the Bill in section 4 in that part 22 designated "§1803." by adding at the end the following: '4. Timber, mineral and other lieps. Notices of federal liens upon personal property of a type in which a security interest is perfected under Title 11, section 9-401, subsection (1), paragraph (a), for obligations payable to the United States and certificates and notices affecting the liens, shall be filed in the registry of deeds in the county or counties where a mortgage on the real estate concerned 23 2425 26 27 28 29 counties where a mortgage on the real estate concerned would be filed or recorded.' 30 31

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Further amend the Bill in section 4 in that part designated "<u>§1805.</u>" in subsection 1 by striking out all of paragraph A and inserting in its place the following:

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5	'A. The Secretary of State, the filing officer
6	shall cause the notice to be marked, held and
7	indexed in accordance with Title 11, section
8	9-403, subsection (4), as if the notice were a
9	financing statement within the meaning of the
10	Uniform Commercial Code, Title 11, except that if
11	the property is of a type in which a security
12	interest is perfected under Title 5, section 90-A,
13	the Secretary of State shall cause the notice to
14	be marked, held and indexed in accordance with the
15	procedures established under Title 5, section
16	90-A, as if the notice were a financing statement
17	within the meaning of that section; or

18 Further amend the Bill in that part designated 19 "<u>§1806.</u>" in the 3rd line (page 5, line 28 in L.D.) by 20 inserting after the underlined word and figure 21 "subsection 8" the following: 'and Title 5, section 86'

## STATEMENT OF FACT

This amendment makes 4 technical changes in the bill to ensure conformity with present law and avoid confusion over the proper filing of notices relating to federal liens against certain personal property.

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27 First, the amendment clarifies that all federal 28 liens affecting personal property, except those on a 29 type of personal property treated in section 2 of the 30 amendment, will be filed with the Secretary of State.

31 Second, the amendment provides an exception to the 32 general rule of filing with the Secretary of State for 33 notices of federal liens with respect to timber or 34 mineral, gas and oil interests. In order to conform 35 with present filing requirements, notices of such 36 liens will be filed in the registry of deeds in the 37 county where a mortgage on the real estate concerned

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1 would be filed.

2 Third, the amendment requires the Secretary of 3 State to cause notices of federal liens on farm 4 products to be filed in accordance with the Maine 5 Revised Statutes, Title 5, section 90-A, since that 6 provision applies to all other filings to perfect a 7 security interest in farm products.

8 Finally, the amendment inserts an omitted 9 cross-reference to avoid confusion over filing fees 10 when filing occurs with the Secretary of State.

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Reported by the Committee on Judiciary Reproduced and distributed under the direction of the Clerk of the House 3/15/88 (Filing No. H-482)

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