

MAINE STATE LEGISLATURE

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SECOND REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 2044

H.P. 1494 House of Representatives, January 13, 1988
Approved for introduction by a majority of the
Legislative Council pursuant to Joint Rule 27.

Reference to the Committee on Taxation suggested and
ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative HOLLOWAY of Edgecomb.

Cosponsored by Representatives SMALL of Bath and GARLAND
of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-EIGHT

1 AN ACT to Exempt Deeds of Distribution from the
2 Transfer Tax Filing Requirement.
3

4 Be it enacted by the People of the State of Maine as
5 follows:

6 Sec. 1. 36 MRSA §4641-D, sub-§§4 and 5, as
7 enacted by PL 1977, c. 318, §2, are amended to read:

8 4. Deed affecting previous deed. Any deed which,

1 without additional consideration, confirms, corrects,
2 modifies or supplements a previously recorded deed;
3 and

4 5. Deed dated prior to October 1, 1975. Any deed
5 dated or acknowledged prior to October 1, 1975, and
6 offered for recording after that date; and

7 Sec. 2. 36 MRS §4641-D, sub-§6 is enacted to
8 read:

9 6. Deed of distribution. Any deed of
10 distribution made pursuant to Title 18-A.

11 STATEMENT OF FACT

12 This bill provides for the exemption of filing the
13 declaration of value form for deeds of distribution
14 since such deeds are not subject to the transfer tax
15 pursuant to the Maine Revised Statutes, Title 36,
16 section 4641-C.

17 4604010688