MAINE STATE LEGISLATURE

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1	L.D. 2008
2	(Filing No. H-472)
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3 4 5 6	STATE OF MAINE HOUSE OF REPRESENTATIVES 113TH LEGISLATURE SECOND REGULAR SESSION
7 3 9	HOUSE AMENDMENT "A" to S.P. 757, L.D. 2008, Bill, "AN ACT Concerning Investment of State Funds in Corporations Doing Business in Northern Ireland."
10 11 12 13	Amend the Bill in section 4 in that part designated "§1961." by striking out all of the first line (page 3, line 29 in L.D.) and inserting in its place the following: '§1961. Corporate action'
14 15 16 17	Further amend the Bill in section 4 in that part designated "§1961." by striking out all of the first underlined paragraph and inserting in its place the following:
18 19 20 21 22 23 24 25 26 27	'Prior to July 1, 1989, and every year thereafter, the Treasurer of State and the Board of Trustees of the Maine State Retirement System shall compile a list of corporations that directly, or through a subsidiary, do business in Northern Ireland and in whose stocks or obligations the Treasurer of State or the Trustees of the Maine State Retirement System have invested and shall determine whether that corporation has taken substantial action to achieve the following goals:
28 29 30	Further amend the Bill in section 4 by striking out all of that part designated "§1962." and inserting in its place the following:

HOUSE AMENDMENT "A" to S.P. 757, L.D. 2008

1 '\$1962. Adoption and implementation of goals

- 2 The Treasurer of State and the Board of Trustees the Maine State Retirement System, in whatever 3 manner they deem appropriate, shall urge corporations 5 in which the State or the Maine State Retirement System have invested assets and which have operations in Northern Ireland, to adopt and implement the goals set forth in section 1961 with respect to those operations and, where necessary and appropriate, shall 7 8 9 10 initiate or support shareholder initiatives requiring corporation action. 11
- 12 Further amend the Bill in section 4 by striking 13 out all of that part designated "§1963."

14 STATEMENT OF FACT

15 In view of the fact that, as a result of the 16 amendments to section 4 of the bill contained in Committee Amendment "A," the bill no longer contains a 17 accurate statement of the so-called 18 complete and 19 MacBride Principles, this amendment removes 20 references to those principles while still retaining all other operative parts of the bill, including the 21 remaining goals contained in section 4 which enacts the Maine Revised Statutes, Title 5, section 1961. 22 23 This amendment also deletes the provision for disinvestment of state funds since, as a result of Committee Amendment "A," it will no longer be feasible 24 25 26 to determine compliance with the MacBride Principles. 27

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Filed by Rep. Harper of Lincoln
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