

MAINE STATE LEGISLATURE

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L.D. 1981

(Filing No. H- 496)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1470, L.D. 1981,
Bill, "AN ACT to Replace the Sales Tax with an Excise
Tax on Jet Fuel Used by Turbine-Powered Aircraft
Providing Commercial Air Service in Maine."

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Amend the bill in section 2 in subsection 1 in the
15th line (page 2, line 17 in L.D.) by striking out
the figure and symbol "3¢" and inserting in their
place the following: '3.4¢'

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Further amend the bill by inserting at the end
before the statement of fact the following:

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'FISCAL NOTE

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This bill increases the proposed excise tax to an
amount that will hold the State harmless in the short
term due to the change from a 5% sales tax per
gallon. Based on current sales prices and gallonage
sold, the exact fiscal impact would be an increase in
estimated revenue of \$5,500. However, there will be a
future loss of revenue when the average retail sales
price per gallon increases beyond the existing
weighted average sales price unless the gallonage sold
increases at a corresponding rate.'

COMMITTEE AMENDMENT "A" to H.P. 1470, L.D. 1981

1 STATEMENT OF FACT

2 This amendment changes the amount of the proposed
3 excise tax and adds a fiscal note.

4 5047031588

Reported by the Committee on Taxation
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House
3/17/88 (Filing No. H-496)