

MAINE STATE LEGISLATURE

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SECOND REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1965

H.P. 1454 House of Representatives, January 7, 1988
Approved for introduction by a majority of the
Legislative Council pursuant to Joint Rule 26.
Reference to the Committee on State and Local Government
suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative GREENLAW of Standish.
Cosponsored by Senator BLACK of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-EIGHT

1 **AN ACT to Increase the Indebtedness of Frye**
2 **Island Municipal Corporation.**
3

4 Be it enacted by the People of the State of Maine as
5 follows:

6 P&SL 1975, c. 138, §5, last ¶, last sentence is
7 amended to read:

8 Notwithstanding any other provision of this Act or any
9 other provision of law, the total outstanding
10 indebtedness of the corporation shall at no time

1 exceed the sum of ~~\$100,000~~ \$500,000.

2 STATEMENT OF FACT

3 This bill authorizes the Frye Island Municipal
4 Services Corporation to increase its indebtedness from
5 \$100,000 to \$500,000. The reason for this increase is
6 to allow for the construction of a new dock for use by
7 island residents and visitors.

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