

# MAINE STATE LEGISLATURE

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SECOND REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1956

H.P. 1445 House of Representatives, January 7, 1988  
Approved for introduction by a majority of the  
Legislative Council pursuant to Joint Rule 26.

Reference to the Committee on Appropriations and  
Financial Affairs suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative ROTONDI of Athens.

Cosponsored by Senator WEBSTER of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND EIGHTY-EIGHT

**RESOLVE, to Protect Against Property Tax  
Losses Resulting from Transfers Under  
Provisions of Certain Land Trust  
Transfers.**

1       Resolve 1985, c. 40, is amended by adding after  
2       the 3rd paragraph a new paragraph to read:

3       The Treasurer of State shall annually make a  
4       payment to any municipality which has experienced, as  
5       a result of this exchange, a loss of taxable property  
6       base for that year in excess of 1% of its state  
7       valuation. The payment shall equal the property tax  
8       that would have been assessed on the valuation of that  
9       property exceeding 1% of state valuation if the land  
10       had not become exempt. For purposes of this section,

1 the unorganized territory tax district shall be  
2 treated as if it were a municipality. Any payment  
3 made pursuant to this paragraph shall be made from the  
4 Public Reserve Lands Management Fund.

5 STATEMENT OF FACT

6 The purpose of this resolve is to reimburse  
7 municipalities for lost tax revenue as a result of a  
8 state land swap pursuant to Resolves of 1985, chapter  
9 40.

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