

MAINE STATE LEGISLATURE

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L.D. 1898

(Filing No. H- 411)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1399 L.D. 1898, Bill, "AN ACT to Change the Effective Date of the Mahogany Quahog Tax and to Abate Taxes Previously Assessed under the Law."

Amend the Bill by striking out everything after the enacting clause and before the emergency clause and inserting in its place the following:

'36 MRSA §4717 is enacted to read:

§4717. Abatement and credit

1. Tax not assessed. No tax may be assessed under section 4712 for the period between June 29, 1987, and September 30, 1987.

2. Taxes collected or assessed. Any tax collected or assessed under this chapter for the period between June 29, 1987, and September 30, 1987, shall be abated. The Bureau of Taxation shall credit any tax paid to the account of the taxpayer or send the taxpayer a refund.'

Further amend the Bill by inserting at the end before the statement of fact the following:

'FISCAL NOTE

It is estimated that enactment of this bill will result in a reduction in General Fund revenues in fiscal year 1987-88 of \$67,770.'

