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1	L.D. 1809
2	(Filing No. S-227)
3	STATE OF MAINE
4	SENATE
5	113TH LEGISLATURE
6	FIRST REGULAR SESSION
7	COMMITTEE AMENDMENT "A " to S.P. 614, L.D.
8	1809, Bill, "AN ACT to Authorize Kennebec County to
9	Raise Up to \$9,500,000 for Construction and Improve-
10	ment of Jail Facilities for Kennebec County."
11	Amend the bill in section 4, in the 5th line
12	(page 2, line 32 in L.D.) by striking out the word
13	"serial" and in the 6th line (page 2, line 33 in
14	L.D.) by striking out the word "serial" and in the
15	next to the last line (page 2, line 37 in L.D.) by
16	striking out the word "serial"
17 18	Further amend the bill by inserting after section 5 the following:
19	'Sec. 6. Funds not expended. If any proceeds
20	from the sale of the bonds have not been expended
21	within 10 years after the date of sale, those pro-
22	ceeds shall lapse to the county's debt service ac-
23	count.'
24	Further amend the bill in section 6 in the 3rd
25	line (page 3, line 7 in L.D.) by adding after the
26	following: "County" the following: 'at a statewide
27	election in the month of November, but not later than
28	18 months after adjournment of the Legislature'
29 30	Further amend the bill in section 6 by striking out all of the 2nd sentence.
31 32	Further amend the bill in section 6 by inserting after the 4th paragraph the following:
33	'Except as otherwise provided in this section
34	there shall be only one referendum under the authori-
35	zation of this bill. If authorization of the issue
36	is rejected by the voters, the question shall not be

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COMMITTEE AMENDMENT "A " to S.P. 614, L.D. 1809

1 submitted again under the provision of this Act.

2 The ballot shall also contain the following in-3 formation to be determined by the county commission-4 ers, to be accurate as of the date when it is neces-5 sary to begin preparation of the ballot question.

6 1. A statement as to the total debt service of 7 the requested issue divided into prinicipal and in-8 terest and indicating the interest rate and period of 9 the bond.

10 2. A statement as to the current bonded indebtedness prior to the requested bond issue.'

STATEMENT OF FACT

13 This amendment strikes to word "serial" from the descriptions of the bonds; adds that the proceeds will lapse after a period of 10 years after issuance 14 15 16 to the county's debt service account. The election 17 shall take place at the next statewide election with-18 in 18 months of adjournment of the Legislature; lim-19 its the question to one election and requires a 20 statement of total debt service of the requested is-21 sue divided into principal and interest and the cur-22 rent bonded indebtedness of the county at the time of 23 the requested bond issue.

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Reported by the Majority for the Committee on State and Local Government. Reproduced and Distributed Pursuant to Senate Rule 12. 6-16-87 (Filing Number S-227)

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