

MAINE STATE LEGISLATURE

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L.D. 1808
(Filing No. S-201)

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STATE OF MAINE
SENATE
113TH LEGISLATURE
FIRST REGULAR SESSION

7 SENATE AMENDMENT "B " to H.P. 1324, L.D. 1808,
8 Bill, "AN ACT to Create the Department of Economic
9 and Community Development, to Establish Consistency
10 among Economic Development Laws and to Establish a
11 Capital Budgeting and Planning Process."

12 Amend the bill in Part A, section 1, in subsec-
13 tion 1, by striking out all of the 7th paragraph from
14 the end (page 2, lines 16 and 17 in L.D.) and insert-
15 ing in its place the following:

16 'Commissioner of ~~Business, Occupational and Pro-~~
17 essional and Financial Regulation;'

18 Further amend the bill in Part B in section 6 by
19 striking out all of subsection 3 (page 46, lines 3 to
20 8 in L.D.) and inserting in its place the following:

21 '3. Programs and policies. In implementing its
22 powers, duties, responsibilities and programs, the
23 Finance Authority of Maine shall consider the state
24 economic development strategy and the policies and
25 activities of the Department of Economic and Communi-
26 ty Development.'


SENATE AMENDMENT " B " to H.P. 1324, L.D. 1808

1 STATEMENT OF FACT

2 This amendment corrects a technical error in the
3 bill which refers incorrectly to the Department of
4 Business, Occupational and Professional Regulation
5 which is now the Department of Professional and Fi-
6 nancial Regulation. In addition, this amendment cor-
7 rects an inadvertent error relating to the Finance
8 Authority of Maine. Part B, sections 5 and 6 of the
9 bill, must be consistent in order for the authority
10 to be able to issue bonds. The intent of the commit-
11 tee with respect to Part B, section 6, is affected in
12 this amendment.

13 3480061287

14 (Sen. Usher)

15 SPONSORED BY: 

16 COUNTY: Cumberland

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