

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

(New Draft of H.P. 739, L.D. 1002)
FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1755

H.P. 1282 House of Representatives, June 8, 1987
Reported by Representative O'GARA from the Committee on
Utilities and printed under Joint Rule 2.

EDWIN H. PERT, Clerk
Original bill sponsored by Representative HOLT of Bath.
Cosponsored by Representatives ALLEN of Washington and REEVES
of Pittston.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

1 AN ACT to Ensure that Salaries, Perquisites
2 and Other Compensation of Executives
3 of Regulated Utility Companies are
4 Just and Reasonable and do not
5 Unfairly Increase Utility Rates.
6

7 Be it enacted by the People of the State of Maine as
8 follows:

9 35-A MRSA §301, sub-§4, ¶B, as enacted by PL
10 1987, c.141, Pt. A, §6, is amended to read:

11 B. May consider whether the utility is operating
12 as efficiently as possible and is utilizing sound
13 management practices, including the treatment in
14 rates of executive compensation.

1

STATEMENT OF FACT

2

The new draft emphasizes the present ability of the Public Utilities Commission to consider utility executive salaries in determining just and reasonable rates.

3

4

5

3132060187

6