

MAINE STATE LEGISLATURE

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L.D. 1586
(Filing No. H- 226)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1160, L.D. 1586, Bill, "AN ACT to Amend the Insurance Code Regarding Rates and Rating Organizations."

Amend the Bill in that part designated "§2308." by striking out all of subsection 1 (page 1, lines 10 to 14 in L.D.) and inserting in its place the following:

'1. A rate in excess of that provided by a filing otherwise applicable may be used on any specific risk, providing that the following requirements are satisfied.

A. The insured files a written application with the superintendent stating the reasons for the request.

B. The superintendent assents to the use of an excess rate for the specific risk.'

STATEMENT OF FACT

This amendment rewords subsection 1 of the bill for clarity.

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