

(Governor's Bill) FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

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NO. 1393

H.P. 1035 Reference to the Committee on Economic Development suggested and ordered printed.

EDWIN H. PERT, Clerk Presented by Representative MURPHY of Kennebunk. Cosponsored by Speaker MARTIN of Eagle Lake, Senators GOULD of Waldo and ERWIN of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-SEVEN

RESOLUTION, Proposing an Amendment to the Constitution of Maine Allowing Municipalities with Opportunity Zones to Authorize Selective Tax Exemptions to New or Expanded Businesses within the Zone.

7 Constitutional amendment. RESOLVED: Two thirds
8 of each branch of the Legislature concurring, that
9 the following amendment to the Constitution of Maine
10 be proposed:

11 Constitution, Article IX, §8, sub-§5 is enacted 12 to read:

13	5.	Opp	ortu	nity	zones	•	Muni	cipalities	with	а
14								h procedure		
15	lished	by	the	Legis	slature	as	an e	conomic dev	elopme	nt

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1 opportunity zone, may exempt from property taxation, 2 whole or in part, the personal property of those in 3 business enterprises locating or expanding facilities 4 within the zone after the date of designation of the zone, provided that such new or expanded facilities 5 6 retain or create employment opportunities. Any ex-7 emption granted shall be for a period not to exceed 8 10 years. Municipalities with such zones shall authorize such exemptions by vote of the governing body 9 10 of the municipality. Authorizations may be made with 11 . or without reference to specific business enter-12 prises.

Constitutional referendum procedure; form 13 of 14 question; effective date. Resolved: That the city aldermen, town selectmen and plantation assessors 15 of 16 this State shall notify the inhabitants of their re-17 spective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide 18 19 election, at a statewide election, on the Tuesday 20 following the first Monday of November following the 21 passage of this resolution, to vote upon the ratifi-22 cation of the amendment proposed in this resolution 23 by voting upon the following question:

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"Shall the Constitution of Maine be amended to permit municipalities, with state-designated economic development opportunity zones, to grant selective tax exemptions on the personal property of businesses locating or expanding facilities in the zones for a period of up to 10 years, if the facilities retain or create employment opportunities?"

32 The legal voters of each city, town and planta-33 tion shall vote by ballot on this question, and shall designate their choice by a cross or check mark 34 35 placed within the corresponding square below the word 36 "Yes" or "No." The ballots shall be received, 37 and declared in open ward, town and sorted, counted 38 plantation meetings and returns made to the Secretary 39 of State in the same manner as votes for members of 40 the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal 41 42 voters are in favor of the amendment, the Governor 43 shall proclaim that fact without delay and the amend-

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ment shall become part of the Constitution on the date of the proclamation.

Secretary of State shall prepare ballots. Resolved: That the Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this resolution necessary to carry out the purposes of this referendum.

STATEMENT OF FACT

9 This bill amends the Constitution of Maine, to 10 permit municipalities, with economic development op-11 portunity zones, to grant selective tax exemptions on 12 personal property of businesses locating or expanding 13 facilities in the zones for a period of up to 10 14 years, if the facilities retain or create employment 15 opportunities.

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