

# MAINE STATE LEGISLATURE

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(After Deadline)  
FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1382

H.P. 1024 House of Representatives, April 29, 1987  
Approved for introduction by a majority of the  
Legislative Council pursuant to Joint Rule 27.  
Reference to the Committee on Banking and Insurance  
suggested and ordered printed.

EDWIN H. PERT, Clerk  
Presented by Representative SHELTRA of Biddeford.  
Cosponsored by Representatives SEAVEY of Kennebunkport,  
DUTREMBLE of Biddeford, and Senator TWITCHELL of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND EIGHTY-SEVEN

1 AN ACT to Require Financial Institutions to  
2 Furnish Copies of Real Estate  
3 Appraisals to Prospective Buyers upon  
4 Request.  
5

6 Be it enacted by the People of the State of Maine as  
7 follows:

8 9-B MRSA §447 is enacted to read:

9 §447. Real estate appraisals; copies

10 Any financial institution which imposes a fee on  
11 any person for the cost of an appraisal of any real  
12 estate shall furnish to the person, at no cost, a  
13 copy of the appraisal upon request.

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STATEMENT OF FACT

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This bill requires that financial institutions which charge persons for the cost of real estate appraisals furnish a copy of the appraisal to the person upon request.

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