

MAINE STATE LEGISLATURE

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L.D. 1382
(Filing No. H-174)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1024, L.D. 1382, Bill, "AN ACT to Require Financial Institutions to Furnish Copies of Real Estate Appraisals to Prospective Buyers upon Request."

Amend the bill by striking out all of the first line after the enacting clause (page 1, line 8 in L.D.) and inserting in its place the following:

'Sec. 1. 9-A MRSA §3-313 is enacted to read:

§3-313. Real estate appraisals; copies

Any creditor which imposes a fee on any person for the cost of an appraisal of any real estate shall furnish to the person, at no cost, a copy of the appraisal upon request.

Sec. 2. 9-B MRSA §447 is enacted to read:'

STATEMENT OF FACT

This amendment adds a parallel provision to apply to mortgage companies as well as financial institutions.

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