

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

No. 1299

S.P. 419

In Senate, April 21, 1987

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN, Secretary of the Senate  
Presented by Senator TWITCHELL of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND EIGHTY-SEVEN

AN ACT Relating to the Capitalization of the  
Maine Capital Corporation.

1  
2  
3

4 Be it enacted by the People of the State of Maine as  
5 follows:

6 Sec. 1. 10 MRSA §952, sub-§2, as amended by PL  
7 1983, c. 700, §3, is further amended to read:

8 2. Investment limited. Its investment in any one  
9 Maine business firm shall be limited to a maximum of  
10 20% of its equity capital.

11 The Maine Capital Corporation shall not invest in any  
12 firm in which a person, or his or her spouse or de-  
13 pendent children, owning common stock of the Maine  
14 Capital Corporation holds over a 25% interest;

