MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document NO. 1176

H.P. 875 House of Representatives, April 9, 1987
Reference to the Committee on Banking and Insurance suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative PRIEST of Brunswick.
Cosponsored by Senator COLLINS of Aroostook and Representative TRACY of Rome.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

AN ACT to Require an Insurance Agent or Broker be Present when any Insurance Sale Takes Place.

Be it enacted by the People of the State of Maine as follows:

24-A MRSA §1543 is enacted to read:

§1543. Duty to have an agent or broker at each place of business

Each place of business established by any insurance agent or broker or agency, firm, corporation, association or partnership shall be in the charge of an insurance agent or sublicensee. Any such insurance or broker agent or representative of the insurer, firm, brokerage firm, corporation, association or

partnership which has established one or more places of business shall be required to have at least one separate agent, broker or sublicensee responsible for each location of the agency or brokerage, including its headquarters location. Written notice shall be given to the Superintendent of Insurance containing the location of each office and the agent, broker or sublicensee responsible for each office.

STATEMENT OF FACT

The purpose of this bill is to require that each office of an insurance agent, broker or firm be staffed by an agent, broker or sublicensee.

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