

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1128

H.P. 837 House of Representatives, April 7, 1987
Reference to the Committee on Aging, Retirement and
Veterans suggested and ordered printed.

EDWIN H. PERT, Clerk
Presented by Representative MANNING of Portland.
Cosponsored by Senator BRANNIGAN of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

1 **Resolve, to Provide a Retirement Benefit to**
2 **the Beneficiary of Harriet V. P. Kaplan.**
3

4 **Retirement benefit. Resolved:** That, notwith-
5 standing the requirements of the Maine Revised Stat-
6 utes, Title 5, section 17954, the Maine State Retirement
7 System shall give the designated beneficiary of
8 Harriet V. P. Kaplan the option of selecting the benef-
9 it provided by the Maine Revised Statutes, Title 5,
10 section 17954, subsection 1, paragraph A; and be it
11 further

12 **Appropriation. Resolved:** That there is appro-
13 priated from the General Fund the amount of \$55,500
14 which is the difference between the present value of
15 the benefit to which Mrs. Kaplan's beneficiary is en-
16 titled and the value of the benefit to which he will
17 become entitled if this resolve is enacted.

1

STATEMENT OF FACT

2 Harriet V. P. Kaplan, who was a teacher employed
3 by the City of Portland, died on January 12, 1986.
4 Mrs. Kaplan, prior to her death had accumulated 18
5 years and 28 days of service credit as a member of
6 the Maine State Retirement System and was one month
7 and 29 days short of reaching age 60. If Mrs. Kaplan
8 had been age 60, or if she had 25 years of creditable
9 service, her beneficiary, Irwin R. Kaplan, would have
10 been entitled to a retirement benefit, based upon
11 Mrs. Kaplan's years of service and average final com-
12 pensation, of approximately \$591.88 per month. As
13 Mrs. Kaplan had not completed 25 years of service nor
14 reached age 60, her beneficiary is entitled to a re-
15 fund of her contributions (approximately \$22,500) or
16 a monthly benefit of \$150 per month for his lifetime.
17 The difference between the reserves (present value)
18 required for the benefit provided by the retirement
19 system laws and the benefit that would be provided by
20 this resolve is \$55,500. The Maine Revised Statutes,
21 Title 5, section 17155, provides that the entire ac-
22 tual cost of benefits granted by legislation such
23 as this shall be fully funded by the same Legislature
24 which enacts the special resolve or other legisla-
25 tion.

26

1820033187