

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1122

H.P. 831 House of Representatives, April 7, 1987  
Reference to the Committee on Legal Affairs suggested and  
ordered printed.

EDWIN H. PERT, Clerk  
Presented by Representative RACINE of Biddeford.  
Cosponsored by Representative HANDY of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND EIGHTY-SEVEN

AN ACT to Require a Candidate's Financial  
Report to Indicate the Date of  
Transactions.

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5 Be it enacted by the People of the State of Maine as  
6 follows:

7 21-A MRSA §1017, sub-§5, as enacted by PL 1985,  
8 c. 161, §6, is amended to read:

9 5. Content. A report required under this sec-  
10 tion must contain the itemized accounts of contribu-  
11 tions received and the name, address, occupation and  
12 principal place of business, if any, of each person  
13 who has made a contribution aggregating in excess of  
14 \$50 for that report filing period. It must contain  
15 the itemized expenditures made or authorized, an au-  
16 thorized dated receipt of each expenditure, the pur-

1 pose of each expenditure and the name of each payee  
2 and creditor. Any expenditures made on or income re-  
3 ceived from a fund-raising event shall be recorded,  
4 including specific amounts received for admission and  
5 number of tickets sold. Total contributions with re-  
6 spect to an election of less than \$500 and total ex-  
7 penditures of less than \$500 need not be itemized.  
8 The report must contain a statement of any loan of  
9 money in an aggregate amount of \$500 or more to a  
10 candidate by a financial institution made during the  
11 period covered by the report, whether or not the loan  
12 is defined as a contribution under section 1012, sub-  
13 section 2, paragraph A.

14 STATEMENT OF FACT

15 This bill requires candidates to state specific  
16 information on their financial report.

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