MAINE STATE LEGISLATURE

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ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document   No. 1096

S.P. 361   In Senate, April 2, 1987

Reference to the Committee on Banking and Insurance suggested and ordered printed.

JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator MATTHEWS of Kennebec.
    Cosponsored by Senator THERIAULT of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

1   **AN ACT to Require Workers' Compensation**
2   **Insurance Providers to Publicly Post**
3   **Rates Annually by January 1st.**
4

5   Be it enacted by the People of the State of Maine   as
6   follows:

7   **39 MRSA §22-E is enacted to read:**

8   §22-E. Notice of rates

9   Every insurance company issuing workers' compen-
10   sation insurance policies shall   file,   annually,   by
11   January   1st,   with the following, a list of all pro-
12   jected rates relating to workers' compensation insur-
13   ance for the ensuing year:

14   1. Maine Chamber of Commerce.   The Maine Chamber
15   of Commerce;

1   2. Department of Financial and Professional Reg-
2   ulation. The Department of Financial and Profession-
3   al Regulation; and

4   3. Workers' Compensation Commission. The Work-
5   ers' Compensation Commission.

6   STATEMENT OF FACT

7   The purpose of this bill is to require insurers
8   providing workers' compensation insurance to give no-
9   tice of rates of that insurance to the Maine Chamber
10   of Commerce, the Department of Financial and Profes-
11   sional Regulation and the Workers' Compensation Com-
12   mission in order that employees have the opportunity
13   to accurately budget for workers' compensation premi-
14   um costs.

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