

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND THIRTEENTH LEGISLATURE

Legislative Document

NO. 1046

H.P. 774 House of Representatives, April 1, 1987
Reference to the Committee on Taxation suggested and
ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative HALE of Sanford.

Cosponsored by Representatives STROUT of Corinth,
WENTWORTH of Wells, and Senator TUTTLE of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-SEVEN

**AN ACT to Require Payment of the Property
Tax at the Time of Transfer.**

1
2
3

4 Be it enacted by the People of the State of Maine as
5 follows:

6 36 MRSA §558, as repealed and replaced by PL
7 1981, c. 23, is amended to read:

8 §558. Taxes prorated between seller and purchaser

9 A purchaser of real estate may agree with the
10 previous owner or party to whom the real estate was
11 formerly taxed to pay the pro rata or proportional
12 share of taxes. Unless otherwise specified by the
13 parties to the agreement, the taxes shall be prorated
14 over the period of the fiscal year of the municipali-
15 ty in which the land is located.

1 The tax imposed under this subchapter shall be
2 paid to the municipal tax collector within 72 hours
3 of the time of the transfer of the property.

4 STATEMENT OF FACT

5 The purpose of this bill is to require the pay-
6 ment of prorated property tax within 72 hours of the
7 actual transfer of the property.

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