

MAINE STATE LEGISLATURE

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L.D. 1027

(Filing No. H- 394)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 764, L.D. 1027,
Bill, "AN ACT to Authorize a General Fund Bond Issue
in the Amount of \$50,000,000 to Finance the Acquisition
of Land for Conservation, Outdoor Recreation and
Wildlife."

Amend the Bill in the title, in the 2nd line
(page 1, line 2 in L.D.) by striking out the follow-
ing: "\$50,000,000" and inserting in its place the
following: '\$35,000,000'

Further amend the Bill in section 1, in the 6th
line (page 2, line 3 in L.D.) by striking out the
following: "\$50,000,000" and inserting in its place
the following: '\$35,000,000'

Further amend the Bill in section 1, in the 9th
line (page 2, line 6 in L.D.) by inserting after the
following: "6." the following: 'No more than
\$5,000,000 may be issued in the first year and no
more than \$10,000,000 per year may be issued in the
2nd, 3rd and 4th years, except that any unused bal-
ance from prior years may be added to the specified
amounts in ensuing years.'

Further amend the Bill in section 1, in the 11th
line (page 2, line 8 in L.D.) by striking out the
following: "20" and inserting in its place the fol-
lowing: '15'

Further amend the Bill in section 6, by striking
out all of the 9th line (page 3, line 9 in L.D.) and
inserting in its place the following:

'All Other \$35,000,000'

Further amend the Bill in section 10, by striking

HOUSE AMENDMENT "A" to H.P. 764, L.D. 1027

1 out all of the question (page 4, lines 10 to 13 in
2 L.D.) and inserting in its place the following:

3 "Shall a bond issue for the purchase of public
4 land access for Maine's people in the amount of
5 \$35,000,000, to be issued over a period of 4
6 years be approved?"

7 Further amend the Bill by inserting before the
8 statement of fact the following:

9 'FISCAL NOTE

10 The total cost of this bond issue is estimated to
11 be \$51,406,250 with principal payments of \$35,000,000
12 and interest payments of approximately \$16,406,250.'

13 STATEMENT OF FACT

14 The purpose of this amendment is to reduce the
15 bond issue to \$35,000,000, reduce the term of the
16 bond to 15 years, clarify the question and add a fis-
17 cal note.

18 3646061787

Filed by Rep. McGowan of Canaan
Reproduced and distributed under the direction of the Clerk of the
House
6/17/87 (Filing No. H-394)