

MAINE STATE LEGISLATURE

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L.D. 1027

(Filing No. H-366)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
113TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 764, L.D. 1027, Bill, "AN ACT to Authorize a General Fund Bond Issue in the Amount of \$50,000,000 to Finance the Acquisition of Land for Conservation, Outdoor Recreation and Wildlife."

Amend the Bill in the title, in the 2nd line (page 1, line 2 in L.D.) by striking out the following: "\$50,000,000" and inserting in its place the following: '\$40,000,000'

Further amend the Bill in section 1, in the 6th line (page 2, line 3 in L.D.) by striking out the following: "\$50,000,000" and inserting in its place the following: '\$40,000,000'

Further amend the Bill in section 1, in the 9th line (page 2, line 6 in L.D.) by inserting after the following: "6." the following: 'No more than \$8,000,000 may be issued in any year, except that any unused balance from prior years may be added to that amount in ensuing years.'

Further amend the Bill in section 1, in the 11th line (page 2, line 8 in L.D.) by striking out the following: "20" and inserting in its place the following: '15'

Further amend the Bill in section 6, by striking out all of the 9th line (page 3, line 9 in L.D.) and inserting in its place the following:

'All Other \$40,000,000'

Further amend the Bill in section 10, by striking out all of the question (page 4, lines 10 to 13 in L.D.) and inserting in its place the following:

COMMITTEE AMENDMENT "A" to H.P. 764, L.D. 1027

1 "Shall the sum of \$8,000,000 per year for a peri-
2 od of 5 years be approved for the purchase of
3 public land access for Maine's people?"

4 Further amend the Bill by inserting before the
5 statement of fact the following:

6 'Fiscal Note

7 The total cost of this bond issue is estimated to
8 be \$58,750,000 with principal payments of \$40,000,000
9 and interest payments of approximately \$18,750,000.'

10 STATEMENT OF FACT

11 The purpose of this amendment is to reduce the
12 bond issue to \$40,000,000, reduce the term of the
13 bond to 15 years, clarify the question and add a fis-
14 cal note.

15 3532061587

Reported by the Committee on Appropriations and Financial Affairs
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